

THE THREE RIVERS PARTNERSHIP, DORSET
(LIMITED BY GUARANTEE)

UNAUDITED CHARITY ONLY

FINANCIAL STATEMENTS

YEAR ENDED 30 JUNE 2022

Company number 04801788

Registered charity number 1106977

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FLETCHER & PARTNERS

CHARTERED ACCOUNTANTS
SALISBURY

THE THREE RIVERS PARTNERSHIP, DORSET
(LIMITED BY GUARANTEE)

ADMINISTRATIVE INFORMATION

TRUSTEE DIRECTORS

Mr M Hebditch
Mr R Messer
Mr P D Silvester (appointed 08/09/22)
Mr B Von Clemens
Mr M Walden (appointed 08/09/22)
Mr A J Wynter (resigned 28/02/2023)
Mr P Barber (resigned 27/05/22)
Mrs S Barber (resigned 13/10/22)
Mr T Drake (resigned 30/06/22)
Mr P Wilson (resigned 01/06/22)

CHARITY ADDRESS

Riversmeet
Hardings Lane
Gillingham
Dorset
SP8 4HX

REGISTERED CHARITY NUMBER

1106977

REGISTERED COMPANY NUMBER

04801788

THE THREE RIVERS PARTNERSHIP, DORSET
(LIMITED BY GUARANTEE)

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING INCOME & EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 30 JUNE 2022

	<u>Notes</u>	<u>Unrestricted</u> <u>Fund</u>	<u>Restricted</u> <u>Fund</u> 2022	<u>Total</u> <u>Funds</u>	<u>Total</u> <u>Funds</u> 2021
INCOME AND ENDOWMENTS					
Donations and Grants		-	25,028	25,028	28,973
Other trading activities		-	8,322	8,322	2,862
Investment income		-	17	17	121
Total Income	2	-	33,367	33,367	31,956
EXPENDITURE ON:					
Charitable activities	3	-	40,566	40,566	51,422
Total Expenditure		-	40,566	40,566	51,422
Net income / (expenditure)		-	(7,199)	(7,199)	(19,466)
NET MOVEMENT IN FUNDS		-	(7,199)	(7,199)	(19,466)
Fund Balances brought forward		1,608	43,634	45,242	64,708
Fund Balances carried forward		£1,608	£36,435	£38,043	£45,242

THE THREE RIVERS PARTNERSHIP, DORSET
(LIMITED BY GUARANTEE)

COMPANY NUMBER: 04801788

BALANCE SHEET

AS AT 30 JUNE 2022

	<u>Notes</u>	<u>2022</u> £	<u>2021</u> £
FIXED ASSETS	6	-	-
CURRENT ASSETS			
Debtors	7	2,303	1,393
Cash at bank and in hand		39,307	45,748
		<hr/>	<hr/>
		41,610	47,141
CREDITORS : amounts falling due within one year			
Creditors	8	3,567	1,899
		<hr/>	<hr/>
NET CURRENT ASSETS		38,043	45,242
		<hr/>	<hr/>
NET ASSETS		£38,043	£45,242
		<hr/> <hr/>	<hr/> <hr/>
Representing :			
UNRESTRICTED INCOME FUNDS			
General fund	10	1,608	1,608
RESTRICTED INCOME FUNDS			
Restricted funds	11	36,435	43,634
		<hr/>	<hr/>
		£38,043	£45,242
		<hr/> <hr/>	<hr/> <hr/>

Signed on behalf of the Trustees on

Mr P D Silvester

THE THREE RIVERS PARTNERSHIP, DORSET
(LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS
AS AT 30 JUNE 2022

1. ACCOUNTING POLICIES

a. Basis of accounting

The Accounts have been prepared under the historical cost convention, in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) January 2019.

b. Tangible Fixed Assets

Capital assets are capitalised. Tangible fixed assets are depreciated on a straight line basis over their anticipated useful economic lives, using the following annual rate:

Equipment	33% per annum straight line
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c. Income

All income is recognised on the receivable basis.

d. Grants and donations for specific purposes

Grants and donations for specific purposes are accounted for as receivable and are treated as forming restricted funds.

e. Charitable activities

Charitable expenditure shall include all expenditure directly related to the objects of the Charity.

f. Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. The Charity is not able to recover VAT and this is reported as part of the expenditure to which it relates.

g. Governance costs

These costs represent the costs incurred by the Charity in respect of management and administrative expenditure and compliance with statutory and legal requirements.

h. Fund Accounting

Funds held by the charity fall into the following categories:

(i) Unrestricted general funds:

These are funds which can be used, at the discretion of the trustees, in accordance with the charitable objects of the Charity.

(ii) Restricted funds:

These are funds which can only be used by the Charity for particular purposes. Restrictions arise either when they are specified by the donor or when funds are raised for a specific purpose. The restriction is that the funds have to be spent on a specific project. It is the policy of the board of trustees to carefully monitor the application of these funds in accordance with the restrictions placed on them.

i. Financial Instruments

The Charity only enters into basic financial instruments that result in the recognition of financial assets and liabilities, such as debtors and creditors.

THE THREE RIVERS PARTNERSHIP, DORSET
(LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS
AS AT 30 JUNE 2022

2. VOLUNTARY INCOME

Restricted	<u>2022</u>	<u>2021</u>
Donations	2,050	5,473
Grants - Public sector	13,399	23,500
Community grants	9,579	-
Activities for generating funds	8,322	2,862
	<u>£33,350</u>	<u>£31,835</u>

INVESTMENT INCOME

Restricted	<u>2022</u>	<u>2021</u>
Bank interest	£17	£121

3. CHARITABLE ACTIVITIES

	<u>2022</u>	<u>2021</u>
Costs of Charitable Activities		
Activity costs	35,619	17,661
Funds transferred to other charitable bodies	-	30,391
Community Fund grants	2,054	1,000
	<u>37,673</u>	<u>49,052</u>
Support costs		
Advertising and website costs	-	85
Sundry costs	293	181
Bank charges	195	195
Insurance	1,037	589
Governance costs	1,368	1,320
	<u>2,893</u>	<u>2,370</u>
	<u>£40,566</u>	<u>£51,422</u>

Included in Activity costs above, are the costs of employing youth workers for the running of the Gillingham Youth Club. On average, 5 were employed and the total cost was £19,858, which was partly funded by grants from Gillingham Town Council.

4. GOVERNANCE COSTS

	<u>2022</u>	<u>2021</u>
Accountancy	1,368	1,320
	<u>£1,368</u>	<u>£1,320</u>

5. RELATED PARTY TRANSACTIONS

In 2022, the Charity loaned £1,000 to its subsidiary, Thrive Services CIC, repayable in twelve months at a commercial rate of interest.

In addition the charity paid, at normal commercial terms, for the hire of facilities at its subsidiary, Gillingham and Community Leisure Trust. The total cost was £1,509.

In 2021 the charity transferred the £25,000 in the Community Hall fund to Gillingham Community and Leisure Trust as this serves the objectives of that fund.

No trustees received any remuneration (2021: £Nil).

THE THREE RIVERS PARTNERSHIP, DORSET
(LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS
AS AT 30 JUNE 2022

6. TANGIBLE FIXED ASSETS

	<u>Equipment</u>	<u>Total</u>
COST		
At 1 July 2021	-	-
Additions	-	-
Disposals	-	-
At 30 June 2022	-	-
DEPRECIATION		
At 1 July 2021	-	-
Charge	-	-
Disposals	-	-
At 30 June 2022	-	-
NET BOOK VALUE		
At 30 June 2021	<u>£ -</u>	<u>£ -</u>
At 30 June 2022	<u>£ -</u>	<u>£ -</u>

7. DEBTORS

	<u>2022</u>	<u>2021</u>
Other debtors	1,979	950
Prepayments	324	443
	<u>£2,303</u>	<u>£1,393</u>

8. CREDITORS: Amounts falling due within one year

	<u>2022</u>	<u>2021</u>
Other creditors	1,204	539
Accruals and deferred income	2,363	1,360
	<u>£3,567</u>	<u>£1,899</u>

9. ANALYSIS OF NET ASSETS BETWEEN FUNDS

Fund balances at 30 June 2022 were represented by the following assets and liabilities:

	<u>Unrestricted Funds</u>	<u>Restricted Funds</u>	<u>Total</u>
Current assets	1,608	40,002	41,610
Current liabilities	-	(3,567)	(3,567)
	<u>£1,608</u>	<u>£36,435</u>	<u>£38,043</u>

Fund balances at 30 June 2021 were represented by the following assets and liabilities:

	<u>Unrestricted Funds</u>	<u>Restricted Funds</u>	<u>Total</u>
Current assets	1,608	45,533	47,141
Current liabilities	-	(1,899)	(1,899)
	<u>£1,608</u>	<u>£43,634</u>	<u>£45,242</u>

THE THREE RIVERS PARTNERSHIP, DORSET
(LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS
AS AT 30 JUNE 2022

10. UNRESTRICTED FUNDS	£
Fund Balances brought forward at 01/07/2021	1,608
Income	-
	<hr/>
Fund Balances carried forward at 30/06/22	£1,608
	<hr/>
Fund Balances brought forward at 01/07/2020	1,608
Income	-
	<hr/>
Fund Balances carried forward at 30/06/2021	£1,608
	<hr/>

11. RESTRICTED FUNDS - SUMMARY

	Brought forward at 01/07/21	Income per note 12	Expenditure per note 12	Carried forward at 30/06/22
General Support	4,304	17	(2,122)	2,199
Community Lottery	1,043	-	(20)	1,023
Community Grants	5,017	1,937	(1,754)	5,200
Housing	829	-	-	829
Music	2,699	-	-	2,699
Walkers	1,812	1,204	(1,034)	1,982
Christmas Meal	3,931	140	(714)	3,357
Home Lunch Service	1,255	-	(300)	955
Gillingham Station Friends	960	-	(313)	647
Platinum Jubilee Fund	-	1,000	(536)	464
The Great Get Together	473	-	-	473
Gillingham Litter Pickers	745	-	(205)	540
Dementia	4,928	3,450	(2,636)	5,742
Coffee Companions	390	200	(19)	571
Greener Gillingham	500	-	(335)	165
Bones Youth Club	14,748	25,419	(30,578)	9,589
Total	<hr/> 43,634	<hr/> 33,367	<hr/> (40,566)	<hr/> 36,435

THE THREE RIVERS PARTNERSHIP, DORSET
(LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS
AS AT 30 JUNE 2022

12. RESTRICTED FUNDS - DETAILED

	INCOME							Total income
	Donations	Community grants	Fund raising	Grants public sector	Lottery income	Invest ment income	Fund transfer	
General Support	-	-	-	-	-	17	-	17
Community Grants	-	-	-	-	1,937	-	-	1,937
Walkers	-	-	1,204	-	-	-	-	1,204
Christmas Meal	140	-	-	-	-	-	-	140
Platinum Jubilee Fund	1,000	-	-	-	-	-	-	1,000
Dementia	710	2,400	340	-	-	-	-	3,450
Coffee Companions	200	-	-	-	-	-	-	200
Gillingham Youth Club	-	7,179	4,841	13,399	-	-	-	25,419
Total	2,050	9,579	6,385	13,399	1,937	17	-	33,367

Note

	EXPENDITURE							Total
	Activity costs	Insurance	Grants	Adverts & website	Accts	Sundry costs	Fund transfer	
General Support	-	376	-	-	1,368	378	-	2,122
Community Lottery	-	-	-	-	-	20	-	20
Community Grants	-	-	1,754	-	-	-	-	1,754
Walkers	846	98	-	-	-	90	-	1,034
Christmas Meal	714	-	-	-	-	-	-	714
Home Lunch Service	-	-	300	-	-	-	-	300
Gillingham Station Friends	313	-	-	-	-	-	-	313
Platinum Jubilee Fund	536	-	-	-	-	-	-	536
Gillingham Litter Pickers	205	-	-	-	-	-	-	205
Dementia	2,636	-	-	-	-	-	-	2,636
Coffee Companions	19	-	-	-	-	-	-	19
Greener Gillingham	-	335	-	-	-	-	-	335
Gillingham Youth Club	30,350	228	-	-	-	-	-	30,578
Total	35,619	1,037	2,054	-	1,368	488	-	40,566

THE THREE RIVERS PARTNERSHIP, DORSET
(LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS
AS AT 30 JUNE 2022

13. RESTRICTED FUNDS PURPOSES

General Support Fund

This fund is to meet the running costs of the charity. It was originally funded by grants from Gillingham Town Council and North Dorset District Council but this is no longer the case.

Community Lottery Fund

The charity offers the Unity Lottery operated by Sterling Lotteries to members of the local community and receives a monthly income from its share of the net surplus. This is accumulated in this fund prior to virement or grant to community purposes at the trustees discretion.

Community Grants Fund

The fund is established for the purpose of making grants for local initiatives for the benefit of the local community. It is funded by virements authorised by the trustees from Lottery receipts.

Walkers Fund

The fund supports the activities of the Walkers are Welcome committee and the Walking Festival.

Christmas Meal Fund

This fund supports the activities of the volunteers who provide a Christmas meal for residents in the local area.

Home Lunch Service Fund

This fund supports the activities of the volunteers who provide a Meals on Wheels service to residents in the local area. An initial grant from Dorset County Council enables those meals to be subsidised. Because of Covid-19 restrictions this service was suspended in March 2020.

Station Fund

This fund supports the activities of the volunteers who are titled the "Friends of Gillingham Station". The South West Rail Partnership initially provided funds for this purpose but is now kept running by local donations.

The Great Get Together Fund

Following the murder of MP Jo Cox, the Great Get Together is an initiative to bring communities together to celebrate what unites them. Because of Covid-19 restrictions this did not happen in 2020 or 2021 as planned.

Gillingham Litter Pickers Group

This fund supports the activities of the volunteer Litter Pickers. It was initially funded by donations from business and store token schemes but in 2019 received a grant from Gillingham Town Council.

Dementia

This fund has been set up to raise funds to establish Gillingham as a Dementia Friendly Community, to increase awareness and to support the activities of local Dementia Champions. Activities were suspended in March 2020 because of Covid-19 but resumed in August 2020.

Coffee Companions

Funds are held to enable Coffee Companions to support and advertise their local activities. This is a national initiative to improve social cohesion and combat loneliness by providing opportunities to meet and chat on a regular basis.

Greener Gillingham

The first 2 projects for this recently formed community group are to offer a terra recycling facility and to set up a Repair Café. They successfully bid for a community grant in March 2020 but await post Covid conditions to commence their activities.

Gillingham Youth Club

This fund has been set up to support the committee running Gillingham Youth Club, formerly known as BONES. Activities were suspended in March 2020 because of Covid-19 but resumed in July 2020.

THE THREE RIVERS PARTNERSHIP, DORSET
(LIMITED BY GUARANTEE)

FINANCIAL STATEMENTS

YEAR ENDED 30 JUNE 2022

Company number 04801788

Registered charity number 1106977

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FLETCHER & PARTNERS

CHARTERED ACCOUNTANTS
SALISBURY

THE THREE RIVERS PARTNERSHIP, DORSET
(LIMITED BY GUARANTEE)

ADMINISTRATIVE INFORMATION

TRUSTEE DIRECTORS

Mr M Hebditch
Mr R Messer
Mr B Von Clemens
Mr P D Silvester (appointed 08/09/22)
Mr M Walden (appointed 08/09/22)
Mr A J Wynter (resigned 28 February 2023)
Mr P Barber (resigned 27/05/22)
Mrs S Barber (resigned 13/10/22)
Mr T Drake (resigned 30/06/22)
Mr P Wilson (resigned 01/06/22)

KEY MANAGEMENT PERSONNEL

Mr A Waistell General Manager
Mr J Parry Operations Manager
Mr W Magee Finance Manager

CHARITY ADDRESS

Riversmeet
Hardings Lane
Gillingham
Dorset
SP8 4HX

ADVISERS

Auditor

Fletcher & Partners
Crown Chambers, Bridge Street, Salisbury, Wiltshire, SP1 2LZ

Bankers

Lloyds TSB Bank plc

Solicitors

Wilsons, Alexandra House, St Johns Street, Salisbury SP1 2SB
Dyne Drewett, Market Place, Wincanton, Somerset, BA9 9AB

REGISTERED CHARITY NUMBER

1106977

REGISTERED COMPANY NUMBER

04801788

THE THREE RIVERS PARTNERSHIP, DORSET
TRUSTEES' REPORT
FOR THE YEAR ENDED 30 JUNE 2022

The Trustee Directors (hereinafter referred to as Trustees) present the Annual Report and Accounts for the year ended 30 June 2022, which have been prepared so as to comply with the provisions of the Companies Act 2006, the Charities Act 2011 and the Statement of Recommended Practice Accounting applicable to charities preparing their accounts in accordance with the Financial Reporting Standard 102.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Charity is a company limited by guarantee. It was incorporated on 17 June 2003. The company (hereinafter referred to as the Trust or Charity) is operated by its Trustees who meet periodically. New Trustees are recruited from among people who have an interest in furthering the aims of the Charity with a view to ensuring that all the necessary competencies are represented within the trustee body.

BACKGROUND TO FORMATION OF THE TRUST, ITS ACTIVITIES AND OBJECTIVES

The Three Rivers Partnership is the community partnership for Gillingham and the surrounding area of North Dorset. It was set up in February 2003 with the objective of promoting the well being of the whole area.

A SUMMARY OF THE OBJECTS OF THE CHARITY AS SET OUT IN ITS GOVERNING DOCUMENT

The charity's objects are to promote the benefit of those who live in Gillingham, Dorset and the surrounding area.

A). By the relief of poverty, the advancement of education, training and the arts, the promotion of public healthcare facilities and childcare, the protection and enhancement of the environment, the preservation of buildings or sites of historic or architectural importance, the provision of or assistance in the provision of facilities in the interests of social welfare for recreation and leisure time occupation with the object of improving the conditions of life for the inhabitants of the said area.

B). By the promotion of such other charitable purposes for the general benefit of the public or section of the public within the area of Gillingham, Dorset and the surrounding area as the charity sees fit.

SUMMARY OF MAIN ACTIVITIES OF THE CHARITY IN RELATION TO ITS OBJECTS

In 2004 the charity was responsible for the creation and publication of the Gillingham Action Plan whose principal tenets reflect A) above and trustees are involved individually in several of the resulting initiatives. Progress is formally reviewed annually but also reported to the Board on a regular basis in respect of the Environment, Community Housing, and Health & Wellbeing. This is in addition to the significant role undertaken by the charity when it completed the redevelopment of the Rivers Meet Centre. This facility has been open to paying customers since August 2010. The charity operates the centre via its subsidiary, the Gillingham Community and Leisure Trust (GCLT) Limited, which continues to provide the public with facilities for exercise and actively promotes the benefits of a healthy lifestyle. Over the last 10 years the parent charity has provided financial administrative support for a growing number of community activities – most active are the local youth club, a dementia support group, a litter picking group and a local walking club who also organise an annual walking festival.

ACHIEVEMENTS AND PERFORMANCE OF THE CHARITY

TRADING AND FUNDRAISING ACTIVITIES

The Gillingham Community and Leisure Trust operates a café and sells mainly swimming related items to complement and enhance the leisure centre users experience.

CHARITABLE ACTIVITIES

Many other community volunteer groups have applied for lottery funded assistance over the years and several of these continue under the financial umbrella of the charity which maintains restricted funds for those mentioned previously as well as the Friends of Gillingham Railway Station, the annual Town Christmas Dinner - delivered under Covid as a 'meals-on-wheels' service – as well as the provision of companionship opportunities such as "Coffee Companions" and the Gillingham Youth Club. The charity encourages community gatherings on the Town Meadow whose establishment as a leasehold entity was supported by the charity.

THE THREE RIVERS PARTNERSHIP, DORSET
TRUSTEES' REPORT
FOR THE YEAR ENDED 30 JUNE 2022 (CONTINUED)

CHARITABLE ACTIVITIES (CONTINUED)

The umbrella provided by the charity enables community groups to apply for funding and receive donations which are held by the charity on their behalf. Gillingham Town Council and Dorset Council granted significant funds in 2021-22 to the Youth Club. Supermarkets and other businesses in the local area also funded several of the other community groups and activities.

The GCLT accounts provide a full summary of the activities of the charitable company. Some of the highlights were being fully reopen for the full financial year and developing a partnership with Dextra to operate a second site in Gillingham. The Space inflators site opened in July 2023 and a new state-of-the-art Strength and Conditioning gym is planned to be opened in Summer 2023.

NATURE OF THE GOVERNING DOCUMENT AND CONSTITUTION OF THE CHARITY

The charity is constituted as a company limited by guarantee and is therefore governed by a memorandum and articles of association. The directors of the company are also trustees of the charity. Eligibility for membership of the charity, and of the board of trustees is governed by the memorandum and articles of association. There are no restrictions in the governing document on the operation of the charity or on its investment powers other than those imposed by charitable law.

THE METHODS ADOPTED FOR THE RECRUITMENT AND APPOINTMENT OF NEW TRUSTEES

The trustees are appointed annually in accordance with the Memorandum and Articles of Association.

THE ORGANISATIONAL STRUCTURE OF THE CHARITY AND HOW DECISIONS ARE MADE

The board of trustees meets regularly as a full board. A number of groups have been formed whose purposes are to support specific activities in the community and the trust holds, receives and disburses funds on their behalf. Each fund is managed on a restricted basis. Each group has either a trustee or a committee whose chair or financial representative is authorised to act for them in respect of their fund. The board receives detailed updates at every meeting on those funds and activity since the previous meeting.

RELATIONSHIPS BETWEEN THE CHARITY AND RELATED PARTIES

There were no transactions outside the normal course of business with related parties in the period.

POLICIES ON RESERVES

Reserves have been established to provide for future activities and the trustees have wide powers of investment. The charity's reserves are primarily held to fund future leisure centre refurbishment or for the funding of future community activities undertaken by the community groups currently under its umbrella. At the balance sheet date the only investment carried out is to place monies held in an interest bearing bank account.

FINANCIAL REVIEW

The group recorded net expenditure (before exceptional items) of £56,890 (2021: £183,110) for the year. In the year end 30 June 2022 the leisure centre generated £1,022,691 of income from users of the RiversMeet Leisure Centre (2021: £456,401). The parent charity continued to spend restricted grants from previous years, and a deficit of £7,199 (2021: £19,466) was recorded by parent charity. The group had net assets as at 30 June 2022 of £3,947,324 (2021: £3,822,014).

PUBLIC BENEFIT

The trustees confirm that they have complied with the duty in section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission. Specifically, the trustees consider that the facilities for recreation and leisure will be available to all members of the community.

THE THREE RIVERS PARTNERSHIP, DORSET
TRUSTEES' REPORT
FOR THE YEAR ENDED 30 JUNE 2022 (CONTINUED)

FUTURE PLANS

The parent charity will continue to support a range of community projects over future years. As noted last year, its subsidiary, Gillingham Community and Leisure Trust Limited, has successfully handled the impact of Covid, this period also highlighted a number of issues that being a single site, fully independent provider of Leisure services will hold in the coming 10 years. The Trustees have put in place measures to expand the operations of GCLT at the Space Inflatos site opened in July 2022 and the Strength and Conditioning gym opening in Summer 2023.

The Russian invasion of Ukraine led to a global spike in energy prices, inflation was already rising post Covid and the withdrawal of Russian supplies of oil and gas highlighted the need to invest in renewable and sustainable energy sources. The Trustees aim to install a solar array at the Riversmeet site and continue to manage our energy consumption. The Trustees are mindful of the impact of rising inflation in 2022 and 2023, this does impact on our costs and the discretionary spending of our existing and potential customers.

ACCOUNTING AND REPORTING RESPONSIBILITIES

Charity law requires the Trustees to prepare financial statements, for each financial year, in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice (UK GAAP) which give a true and fair view of the financial activities of the company during the year and of its financial position at the end of the year.

In preparing those statements, the Trustees are required to:

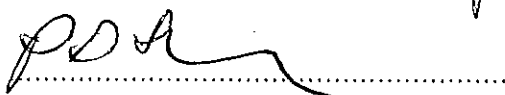
- 1) Select suitable accounting policies and then apply them consistently;
- 2) Make judgements and estimates that are reasonable and prudent;
- 3) State whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- 4) Prepare the accounts on a going concern basis unless it is inappropriate to assume that the company will continue in operation.

The Trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the company and which enable them to ensure that the financial statements comply with the provisions of the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees confirm that, so far as they are aware, there is no relevant audit information of which the company's auditors are unaware; and each Trustee has taken steps which he or she ought to have taken as a Trustee to make himself or herself aware of any relevant audit information and to establish that the company's auditors are aware of that information.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Signed on behalf of the Trustees on 18 April 2023



P Silvester CBE

H. M. Hebditch

Chair 3RP

Mr HM Hebditch

THE THREE RIVERS PARTNERSHIP, DORSET
INDEPENDENT AUDITORS' REPORT
TO THE TRUSTEES OF THE THREE RIVERS PARTNERSHIP, DORSET

Opinion

We have audited the financial statements of The Three Rivers Partnership, Dorset and its subsidiary, The Gillingham Community and Leisure Trust Limited, (the group) for the year ended 30 June 2022 which are set out on pages 1 to 18. These comprise the Consolidated Statement of Financial Activities, the Consolidated Summary Income and Expenditure Account, the Consolidated and Parent Charitable Company Balance Sheets and the related notes.

The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- i) give a true and fair view of the state of the group's and the parent charitable company's affairs as at 30 June 2022 and of the group's incoming resources and application of resources, including its income and expenditure, for the year then ended;
- ii) have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- iii) have been properly prepared in accordance with the requirements of the Companies Act 2006 and the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group and the parent charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the members with respect to going concern are described in the relevant sections of this report.

Other information

The Trustees are responsible for the other information. The other information comprises the information included in the Trustees' Annual Report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- i) the information given in the Trustees' Annual Report (incorporating the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- ii) the Trustees' Annual report (incorporating the directors' report) have been prepared in accordance with applicable legal requirements.

THE THREE RIVERS PARTNERSHIP, DORSET
INDEPENDENT AUDITORS' REPORT
TO THE TRUSTEES OF THE THREE RIVERS PARTNERSHIP, DORSET
CONTINUED

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the group and the parent charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Annual Report. We have nothing to report in respect of the following matters where the Companies Act 2006 and the Charities Act 2011 requires us to report to you if, in our opinion:

- i) adequate accounting records have not been kept by the parent charitable company, or returns adequate for our audit have not been received from branches not visited by us; or
- ii) the parent charitable company financial statements are not in agreement with the accounting records and returns; or
- iii) certain disclosures of Trustees' remuneration specified by law are not made; or
- iv) we have not received all the information and explanations we require for our audit.

Responsibilities of Trustees

As explained more fully in the Trustees' Responsibilities Statement, set out on page 4, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the group and the parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the group and the parent charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

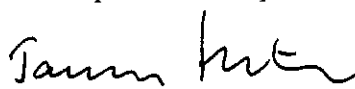
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below.

Our work on income includes reviewing income streams for completeness and cut-off, which we consider gives good assurance over the accuracy of income and debtors in the accounts. Our work on creditors and expenditure is also considered capable of giving assurance that costs are valid business expenses and included in the correct accounting period. Work on compliance with laws and regulations is limited to inspection of correspondence and enquiry of management and so there are inherent limitations in these audit procedures.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities]. This description forms part of our auditor's report.

This report is made solely to the company's members, as a body, in accordance with section 495 and 496 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its members as a body, for our audit work, for this report or for the opinions we have formed.



.....
 James Fletcher (Senior Statutory Auditor)
 for and on behalf of
 FLETCHER & PARTNERS
 Statutory Auditors

Date: 10 May 2023

Crown Chambers,
 Bridge Street
 Salisbury SP1 2LZ

THE THREE RIVERS PARTNERSHIP, DORSET
(LIMITED BY GUARANTEE)

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING INCOME & EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 30 JUNE 2022

	<u>Notes</u>	<u>Unrestricted</u> <u>Fund</u> <u>2022</u>	<u>Restricted</u> <u>Fund</u> <u>2022</u>	<u>Total</u> <u>Funds</u> <u>2022</u>	<u>Total</u> <u>2021</u>
INCOME AND ENDOWMENTS					
Donations and Grants	2	40,577	25,028	65,605	341,344
Other trading income	3	178,819	42,402	221,221	48,311
Charitable activities	4	1,022,691	-	1,022,691	456,401
Investment income	5	16	17	33	35
Total Income		<u>1,242,103</u>	<u>67,447</u>	<u>1,309,550</u>	<u>846,091</u>
EXPENDITURE ON:					
Raising funds	6	91,532	-	91,532	29,112
Charitable activities	7	1,200,262	74,646	1,274,908	1,000,089
Total Expenditure		<u>1,291,794</u>	<u>74,646</u>	<u>1,366,440</u>	<u>1,029,201</u>
Net Expenditure		(49,691)	(7,199)	(56,890)	(183,110)
Exceptional waiver of unsecured loan		242,200	-	242,200	-
Exceptional debtor write off		(60,000)	-	(60,000)	-
Transfers between funds		-	-	-	-
NET MOVEMENT IN FUNDS		<u>132,509</u>	<u>(7,199)</u>	<u>125,310</u>	<u>(183,110)</u>
RECONCILIATION OF FUNDS					
Fund Balances brought forward	19	3,753,486	68,528	3,822,014	4,005,124
Fund Balances carried forward	19	<u>£3,885,995</u>	<u>£61,329</u>	<u>£3,947,324</u>	<u>£3,822,014</u>

The results derive from continuing activities and there are no gains or losses other than those shown above.

The notes on pages 10 - 18 form part of these accounts

THE THREE RIVERS PARTNERSHIP, DORSET
(LIMITED BY GUARANTEE)

COMPANY NUMBER: 04801788

CONSOLIDATED BALANCE SHEET

AS AT 30 JUNE 2022

	Notes	The Group		The Company	
		2022 £	2021 £	2022 £	2021 £
FIXED ASSETS	12	4,335,675	4,473,117	-	-
CURRENT ASSETS					
Stock		5,787	3,847	-	-
Debtors	13	196,620	132,785	2,303	1,393
Cash at bank and in hand		236,426	263,901	39,307	45,748
		<u>438,833</u>	<u>400,533</u>	<u>41,610</u>	<u>47,141</u>
CREDITORS : amounts falling due within one year					
Creditors	14	246,570	183,601	3,567	1,899
NET CURRENT ASSETS		<u>192,263</u>	<u>216,932</u>	<u>38,043</u>	<u>45,242</u>
PROVISIONS	17	-	55,378	-	-
CREDITORS : amounts falling due after more than one year	15	580,614	812,657	-	-
NET ASSETS		<u>£3,947,324</u>	<u>£3,822,014</u>	<u>£38,043</u>	<u>£45,242</u>
Representing :					
UNRESTRICTED INCOME FUNDS					
General fund	19	3,885,995	3,753,486	1,608	1,608
RESTRICTED INCOME FUNDS					
Restricted funds	19	61,329	68,528	36,435	43,634
		<u>£3,947,324</u>	<u>£3,822,014</u>	<u>£38,043</u>	<u>£45,242</u>

The accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by the Trustees on 18 April 2023
and signed on their behalf

 Director
P Silvester CBE

H. M. Hebditch
Chair Three
Rivers Partnership

The notes on pages 10 - 18 form part of these accounts

Mr HM Hebditch

THE THREE RIVERS PARTNERSHIP, DORSET
(LIMITED BY GUARANTEE)

COMPANY NUMBER: 04801788

CONSOLIDATED STATEMENT OF CASH FLOWS

AS AT 30 JUNE 2022

	2022	2022	2021	2021
	£	£	£	£
CASH FLOWS FROM OPERATING ACTIVITIES				
Net cash provided by (used in) operating activities	a	(95,428)		(8,901)
CASH FLOWS FROM INVESTING ACTIVITIES				
Interest received		33		35
Interest paid		(6,242)		-
Proceeds from the sale of property, plant and equipment		-		-
Purchase of property, plant and equipment		(50,471)		(72,702)
Net cash provided by (used in) investing activities		(56,680)		(72,667)
CASH FLOWS FROM FINANCING ACTIVITIES				
Cash inflows from new borrowing		150,000		165,000
Repayment of borrowing		(25,367)		(73,000)
Net cash provided by (used in) investing activities		124,633		92,000
CHANGE IN CASH AND CASH EQUIVALENTS IN THE REPORTING PERIOD				
		(£27,475)		£10,432
Cash and cash equivalents at the beginning of the reporting period		263,901		253,469
Cash and cash equivalents at the end of the reporting period		<u>£236,426</u>		<u>£263,901</u>

NOTES TO THE CASH FLOW STATEMENT

a. Reconciliation of net income/(expenditure) with net cash flow from operating activities				
	2022		2021	
Net income/(expenditure) for the reporting period (as per the statement of financial activities)	125,310		(183,110)	
Adjustments for:				
Depreciation and impairment charges	186,819		184,530	
Dividends and interest from investments	(33)		(35)	
Interest payable	6,242		-	
Loan written off	(242,200)		-	
Bad debts	60,000		-	
(Profit)/loss on disposal of fixed assets	1,093		77	
(Increase)/decrease in stock	(1,940)		(98)	
(Increase)/decrease in debtors	(123,835)		(56,702)	
Increase/(decrease) in creditors	(51,506)		26,693	
Increase/(decrease) in provisions	(55,378)		19,744	
Net cash flow provided by (used in) operating activities	<u>(£95,428)</u>		<u>(£8,901)</u>	
b. Components of cash and cash equivalents:				
	2022		2021	
Cash at bank and in hand	<u>£236,426</u>		<u>£263,901</u>	

The notes on pages 10 to 18 form part of these accounts.

THE THREE RIVERS PARTNERSHIP, DORSET
(LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2022

1. ACCOUNTING POLICIES

a. Basis of accounting

The Accounts have been prepared under the historical cost convention, in accordance with the Financial Reporting Standard 102 and in accordance with the Companies Act 2006.

In preparing the accounts the Partnership follows best practice as set out by the Statement of Recommended Practice (FRS 102) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (January 2019).

The group accounts include the accounts of The Three River Partnership, Dorset and its wholly owned subsidiaries The Gillingham Community and Leisure Trust Limited and Thrive Community Services Limited, which were both incorporated on 3 April 2009.

Having reviewed the finances of the charity and most significantly its subsidiary charitable company, together with the expected on-going demand for its service and future projected cashflows, the Trustees have a reasonable expectation that there are adequate resources to continue its activities for the foreseeable future, and that there are no material uncertainties in reaching this conclusion.

b. Group accounts

The accounts consolidate the results of the charity and its wholly owned subsidiary, The Gillingham Community and Leisure Trust Limited, on a line by line basis. Thrive Community Leisure Services Limited is currently dormant and has no assets. A separate Statement of Financial Activities (or Income and Expenditure Account) for the charity is not presented because the charity has taken advantage of the exemptions afforded by section 408 of the Companies Act 2006 not to include one.

c. Tangible Fixed Assets

Capital assets are capitalised. Tangible fixed assets are depreciated on a straight line basis over their anticipated useful economic lives, using the following annual rate:

Freehold Property	2% per annum straight line
Leisure Centre equipment	25% per annum straight line
Equipment	33% per annum straight line

d. Income

All income is recognised on the receivable basis, unless it is deferred, and is exclusive of VAT.

Leisure centre membership subscriptions have been recognised in the period that they are paid.

Income received that relates to future accounting periods is treated as deferred income and is treated as a liability. Income is allocated to the appropriate accounting period.

e. Grants and donations for specific purposes

Grants received are generally accounted for using the 'accruals' model.

Grants and donations receivable for general purposes are credited to Unrestricted Income when entitlement arises, the amount can be quantified, and when receipt is probable.

Grants and donations for specific purposes are accounted for as receivable and are treated as forming restricted funds.

f. Charitable activities

Charitable expenditure shall include all expenditure directly related to the objects of the Charity.

g. Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Irrecoverable VAT is reported as part of the expenditure to which it relates.

h. Governance costs

These costs represent the costs incurred by the Charity in respect of management and administrative expenditure and compliance with statutory and legal requirements.

THE THREE RIVERS PARTNERSHIP, DORSET
(LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2022

1. ACCOUNTING POLICIES (Continued)

i. Fund Accounting

Funds held by the charity fall into the following categories:

Unrestricted general funds:

- (i) These are funds which can be used, at the discretion of the trustees, in accordance with the charitable objects of the Charity.

Restricted funds:

- (ii) These are funds which can only be used by the Charity for particular purposes. Restrictions arise either when they are specified by the donor or when funds are raised for a specific purpose. The restriction is that the funds have to be spent on a specific project. It is the policy of the board of trustees to carefully monitor the application of these funds in accordance with the restrictions placed on them.

2. DONATIONS AND GRANTS

	The Group		The Company	
	2022	2021	2022	2021
Donations	2,050	15,473	2,050	5,473
Community grants	9,579	-	9,579	-
Grants - Public sector	53,976	325,871	13,399	23,500
	<u>£65,605</u>	<u>£341,344</u>	<u>£25,028</u>	<u>£28,973</u>

3. OTHER TRADING INCOME

	The Group		The Company	
	2022	2021	2022	2021
Café, shop, lottery and other activities	213,985	43,278	8,322	2,862
Rental income	7,236	5,033	-	-
	<u>£221,221</u>	<u>£48,311</u>	<u>£8,322</u>	<u>£2,862</u>

4. INCOME FROM CHARITABLE ACTIVITIES

	The Group		The Company	
	2022	2021	2022	2021
Leisure centre memberships and admission fees	<u>£1,022,691</u>	<u>£456,401</u>	<u>-</u>	<u>-</u>

5. INVESTMENT INCOME

	The Group		The Company	
	2022	2021	2022	2021
Bank deposit interest	<u>£33</u>	<u>£35</u>	<u>£17</u>	<u>£121</u>

THE THREE RIVERS PARTNERSHIP, DORSET
(LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2022

6. RAISING FUNDS

	The Group 2022	2021	The Company 2022	2021
Café, shop, lottery and other expenditure	£91,532	£29,112	-	-

7. CHARITABLE ACTIVITIES

a. Costs of Charitable Activities

	Direct Costs	Support Costs	Total 2022	Total 2021
Operation of RiversMeet Leisure Centre	1,050,525	183,817	1,234,342	973,667
Other grants and expenditure	37,673	2,893	40,566	26,422
	<u>£1,088,198</u>	<u>£186,710</u>	<u>£1,274,908</u>	<u>£1,000,089</u>

b. Support Costs

These constitute management and administrative costs which are incurred to enable the charity to carry out its activities. They are made up as follows:

	2022	2021
Management	69,985	63,655
Finance	16,323	7,945
Central office expenses	94,652	35,852
Governance (Note 8 - audit and accountancy fees)	7,669	9,625
	<u>£188,629</u>	<u>£117,077</u>

These costs have been allocated to the charity's charitable activities and governance on the basis of the usage of these resources by the various activities, as follows:

	2022	2021
Raising funds (Note 6).	1,919	1,299
Charitable activities (Note 7).	186,710	186,710
	<u>£188,629</u>	<u>£188,009</u>

8. GOVERNANCE COSTS

	2022	2021
Audit fees	4,000	4,000
Accountancy	3,669	5,625
	<u>£7,669</u>	<u>£9,625</u>

9. NET EXPENDITURE FOR THE YEAR

This is stated after charging:	2022	2021
Depreciation	186,819	184,530
Auditor's remuneration	4,000	4,000
Accountancy service provided by auditor	3,669	5,625

THE THREE RIVERS PARTNERSHIP, DORSET
(LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2022

10. STAFF COSTS

	<u>2022</u>	<u>2021</u>
Wages and salaries	660,297	543,775
National insurance	30,513	23,031
Pension	8,570	7,100
	<u>£699,380</u>	<u>£573,906</u>
 Average number of employees:	 <u>63</u>	 <u>58</u>

No employees were paid £60,000 or higher in the year.

Key management personnel employee benefits (including Employers NI and Pension) were £104,000. (2021: £ 97,930). Pension commitments outstanding at the year end were £1,773 (2021: £698)

11. OPERATING LEASES

The total of future minimum lease payments under non-cancellable operating leases were:

	<u>2022</u>	<u>2021</u>
Not later than one year	4,279	2,400
Later than one year and not later than five years	80,192	9,000
Later than five years	110,625	-
	<u>195,096</u>	<u>11,400</u>

Lease payments recognised as an expense in year were £5,412 (2021: £2,026).

THE THREE RIVERS PARTNERSHIP, DORSET
(LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2022

12. TANGIBLE FIXED ASSETS

The Group	Freehold Property	Leisure centre Equipment	Office Equipment	Total
COST				
At 1 July 2021	4,962,134	1,054,177	-	6,016,311
Additions	-	50,471	-	50,471
Disposals	-	(5,881)	-	(5,881)
At 30 June 2022	4,962,134	1,098,767	-	6,060,901
DEPRECIATION				
At 1 July 2021	1,106,051	437,143	-	1,543,194
Charge for the year	106,590	80,229	-	186,819
Disposals	-	(4,787)	-	(4,787)
At 30 June 2022	1,212,641	512,585	-	1,725,226
NET BOOK VALUE				
At 30 June 2022	<u>£3,749,493</u>	<u>£586,182</u>	-	<u>£4,335,675</u>
At 30 June 2021	<u>£3,856,083</u>	<u>£617,034</u>	-	<u>£4,473,117</u>

The Company

	Equipment	Total
COST		
At 1 July 2021	-	-
Additions	-	-
Disposals	-	-
At 30 June 2022	-	-
DEPRECIATION		
At 1 July 2021	-	-
Charge for the year	-	-
Disposals	-	-
At 30 June 2022	-	-
NET BOOK VALUE		
At 30 June 2022	<u>£-</u>	<u>£-</u>
At 1 July 2021	<u>£-</u>	<u>£-</u>

13. DEBTORS

	The Group		The Company	
	2022	2021	2022	2021
Trade debtors	24,778	64,236	-	-
Owed by subsidiary company	-	-	-	-
Other debtors due within one year	5,299	12,156	1,979	950
Other debtors due after one year	-	50,000	-	-
Prepayments	166,543	6,393	324	443
	<u>£196,620</u>	<u>£132,785</u>	<u>£2,303</u>	<u>£1,393</u>

THE THREE RIVERS PARTNERSHIP, DORSET
(LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2022

14. CREDITORS: Amounts falling due within one year

	The Group		The Company	
	2022	2021	2022	2021
Loan account	121,155	25,367	-	-
Trade creditors	49,841	21,549	-	-
Other taxes and social security	12,558	8,091	-	-
Obligations under finance leases	7,912	45,793	-	-
Other creditors	3,786	8,457	1,204	539
Accruals and deferred income	51,318	74,344	2,363	1,360
	<u>£246,570</u>	<u>£183,601</u>	<u>£3,567</u>	<u>£1,899</u>

15. CREDITORS: Amounts falling due after more than one year

	The Group		The Company	
	2022	2021	2022	2021
Obligations under finance leases	-	7,912	-	-
Accruals and deferred income	144,408	155,185	-	-
Loan account	436,206	649,560	-	-
	<u>£580,614</u>	<u>£812,657</u>	<u>£-</u>	<u>£-</u>

The loan account is made up of two balances:

- North Dorset District Council interest free loan, repayable in equal instalments over 22 years. The final repayment was due in 2039 but the arrangement was reviewed in the wake of the COVID pandemic and repayments resumed in year. The remaining balance due after one year is £207,841.
- Two unsecured loans from an unrelated party, repayable over 5 and 10 years respectively. Combined balance due after one year of £127,600.
- Balance of a Coronavirus Business Interruption Loan Scheme loan due after one year of £100,765.

16. DEFERRED INCOME

	2021	The Group only		2022
		To SoFA	Movement	
Creditors due in less than one year	44,794	(22,764)	8,947	30,977
Creditors due in after one year	153,343		(8,947)	144,396
	<u>£198,137</u>	<u>(£22,764)</u>	<u>£-</u>	<u>£175,373</u>

17. PROVISIONS

	The Group	The Company
Brought forward 1 July 2021	55,378	-
Provision made in year for income reclaims	-	-
Provision used in year	(55,378)	-
Carried forward 30 June 2022	<u>£-</u>	<u>£-</u>

18a. ANALYSIS OF NET ASSETS BETWEEN FUNDS

Fund balances at 30 June 2022 were represented by the following assets and liabilities:

	Unrestricted Funds	Restricted Funds	Total
Tangible fixed assets	4,335,675	-	4,335,675
Current assets	377,504	61,329	438,833
Current liabilities	(246,570)	-	(246,570)
Long term liabilities	(580,614)	-	(580,614)
Provisions	-	-	-
	<u>£3,885,995</u>	<u>£61,329</u>	<u>£3,947,324</u>

THE THREE RIVERS PARTNERSHIP, DORSET
(LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2022

18b. COMPARATIVE YEAR - ANALYSIS OF NET ASSETS BETWEEN FUNDS

Fund balances at 30 June 2021 were represented by the following assets and liabilities:

	Unrestricted Funds	Restricted Funds	Total
Tangible fixed assets	4,473,117	-	4,473,117
Current assets	332,005	68,528	400,533
Current liabilities	(183,601)	-	(183,601)
Provisions	(812,657)	-	(812,657)
Long term liabilities	(55,378)	-	(55,378)
	<u>£3,753,486</u>	<u>£68,528</u>	<u>£3,822,014</u>

19a. MOVEMENT IN FUNDS

	Balance 30.06.21	Income	Expenditure	Transfers	Balance 30.06.22
Unrestricted funds					
General fund	3,753,486	1,484,303	(1,351,794)	-	3,885,995
Restricted funds					
RiversMeet refurbishment	25,000	-	-	-	25,000
Revenue Support and precepts	4,198	17	(2,122)	-	2,093
Other funds	39,330	67,430	(72,524)	-	34,236
	<u>£68,528</u>	<u>£67,447</u>	<u>(£74,646)</u>	<u>£-</u>	<u>£61,329</u>
	<u>£3,822,014</u>	<u>£1,551,750</u>	<u>(£1,426,440)</u>	<u>£-</u>	<u>£3,947,324</u>

Purposes of Restricted Funds

Leisure Centre refurbishment

The charity is responsible for the refurbishment and operation of the RiversMeet leisure centre.

Revenue Support and Precepts

The charity receives funding from Gillingham Town Council and parish councils to fund ongoing revenue expenditure.

Other funds

The charity is also involved in a number of local initiatives for the benefit of the local community.

THE THREE RIVERS PARTNERSHIP, DORSET
(LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2022

19b. COMPARATIVE YEAR NOTE - MOVEMENT IN FUNDS

	Balance 30.06.20	Income	Expenditure	Transfers	Balance 30.06.21
Unrestricted funds					
General fund	299,699	814,241	(818,172)	3,457,718	3,753,486
Restricted funds					
RiversMeet refurbishment	3,642,325	-	(184,607)	(3,432,718)	25,000
Revenue Support and precepts	6,171	15	(1,988)	-	4,198
Other funds	56,929	31,835	(24,434)	(25,000)	39,330
	<u>£3,705,425</u>	<u>£31,850</u>	<u>(£211,029)</u>	<u>(£3,457,718)</u>	<u>£68,528</u>
	<u>£4,005,124</u>	<u>£846,091</u>	<u>(£1,029,201)</u>	<u>£-</u>	<u>£3,822,014</u>

20. SUBSIDIARY COMPANIES

The Three Rivers Partnership, Dorset owned two wholly owned subsidiary companies. The Gillingham Community and Leisure Trust Limited is responsible for the construction of the community leisure centre and is also managing the operation of the RiversMeet Leisure Centre. Thrive Community Leisure Services Limited is currently dormant. A further subsidiary, Thrive Services CIC was incorporated on 5 July 2021, this company was dormant during the year. The consolidated financial statements reflect the assets and liabilities and financial transactions of the parent charity and active subsidiary only.

21. TRUSTEE REMUNERATION & RELATED PARTY TRANSACTIONS

No trustee or person related to the charity had any personal interest in any contract or transaction entered into by the charity during the period, nor received any remuneration.

However, a member of Gillingham Town Council was also a director of the charity and a historic debt to the Council of £60,000 was waived in year (see note 27). The interest was declared and the individual excused himself from all related decisions.

Additionally the Trust received a grant of £2,569 from the Council to cover the costs of remedial works to car park drainage.

The Trust also settled some invoices on behalf of Thrive Services CIC, which is a fellow subsidiary of its parent, the Three Rivers Partnership. These totalled £11,383 but, as the planned strategic agenda has changed and the company is being closed, the related costs have been written off in the year.

22. ACCOUNTANCY SERVICES

In common with many other businesses of our size and nature we use our auditors to prepare and submit returns to the tax authorities and assist with the preparation of the financial statements.

THE THREE RIVERS PARTNERSHIP, DORSET
(LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2022

23. CAPITAL COMMITMENTS

The charity has £15,208 of capital commitments at 30 June 2022, relating to the construction of the Space Inflators facility (2021: £nil).

24. IMPACT OF COVID-19 AND ENERGY COST PRESSURES

Activity has rallied post the Covid-19 pandemic and most, but not all income streams, have recovered to historic levels. Nonetheless the leisure centre is operating at close to capacity and has limited opportunities to grow income further on the main site, although opportunities remain at the satellite Space Inflators venue.

Against this background, the impacts of global fuel prices and government policy are creating significant cost pressures, despite the introduction of heat exchangers in recent years that have reduced energy requirements. The leisure centre has put in place a range of energy saving measures and now plans to install solar panels to further mitigate this effect in 2022/23.

The trustees have prepared budgets and cashflow forecasts up to 30 June 2024. These are considered to reflect reasonable assumptions about leisure centre membership, activity and costs. While the cashflow forecasts remain tight throughout 2022/23 and 2023/24, Trustees are confident that financial risks are mitigated by management plans and have concluded that the charity is a going concern. Therefore the accounts have therefore been prepared on the going concern basis.

25. POST BALANCE SHEET EVENTS

Discussions were underway at the year end as to the waiver of an unsecured loan of £242,200. The decision had been notified by the unrelated third party lender but the final confirmation was only received in October 2022. This has been treated as an adjusting post balance sheet event and is disclosed as an exceptional item in the Statement of Financial Activities

26. EXCEPTIONAL ITEMS

During the year, in discussions with Gillingham Town Council, it was agreed that a £60,000 debtor for deferred consideration relating to the transfer of a parcel of land in February 2018 would be waived as the original terms of the agreement could not be met by either party.

THE THREE RIVERS PARTNERSHIP, DORSET
(LIMITED BY GUARANTEE)

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING INCOME & EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 30 JUNE 2021

	<u>Notes</u>	<u>Unrestricted</u> <u>Fund</u> <u>2021</u>	<u>Restricted</u> <u>Fund</u> <u>2021</u>	<u>Total</u> <u>Funds</u> <u>2021</u>
INCOME AND ENDOWMENTS				
Donations and Grants	2	312,371	28,973	341,344
Charitable activities	4	456,401	-	456,401
Investment income	5	20	15	35
Total Income		<u>814,241</u>	<u>31,850</u>	<u>846,091</u>
EXPENDITURE ON:				
Raising funds	6	29,112	-	29,112
Charitable activities	7	789,060	211,029	1,000,089
Total Expenditure		<u>818,172</u>	<u>211,029</u>	<u>1,029,201</u>
Net income/(expenditure)		(3,931)	(179,179)	(183,110)
Transfers between funds	23	3,457,718	(3,457,718)	-
NET MOVEMENT IN FUNDS		<u>3,453,787</u>	<u>(3,636,897)</u>	<u>(183,110)</u>
RECONCILIATION OF FUNDS				
Fund Balances brought forward	19	299,699	3,705,425	4,005,124
Fund Balances carried forward	19	<u>£3,753,486</u>	<u>£68,528</u>	<u>£3,822,014</u>

The results derive from continuing activities and there are no gains or losses other than those shown above.

The notes on pages 10 - 18 form part of these accounts