

**THE THREE RIVERS PARTNERSHIP, DORSET**  
**(LIMITED BY GUARANTEE)**

**FINANCIAL STATEMENTS**

**YEAR ENDED 30 JUNE 2023**

Company number 04801788

Registered charity number 1106977

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**FLETCHER & PARTNERS**

**CHARTERED ACCOUNTANTS**  
**SALISBURY**



**THE THREE RIVERS PARTNERSHIP, DORSET**  
**(LIMITED BY GUARANTEE)**

**ADMINISTRATIVE INFORMATION**

**TRUSTEE DIRECTORS**

Mr B Von Clemens	
Ms K C Kisbee	(appointed 05/03/2024)
Mr R Messer	
Mr P D Silvester CBE	(appointed 08/09/22)
Mr M Walden	(appointed 08/09/22)
Mr M Hebditch	(resigned 16/11/2023)
Mr A J Wynter	(resigned 28/02/2023)
Mrs S Barber	(resigned 13/10/22)

**KEY MANAGEMENT PERSONNEL**

Mr A Waistell/Mr J Parry General Manager  
Mr J Parry/Ms L Westby Operations Manager  
Mr W Magee Finance Manager

**CHARITY ADDRESS**

Riversmeet  
Hardings Lane  
Gillingham  
Dorset  
SP8 4HX

**ADVISERS**

**Auditor**

Fletcher & Partners  
Crown Chambers, Bridge Street, Salisbury, Wiltshire, SP1 2LZ

**Bankers**

Lloyds TSB Bank plc

**Solicitors**

Wilsons, Alexandra House, St Johns Street, Salisbury SP1 2SB  
Dyne Drewett, Market Place, Wincanton, Somerset, BA9 9AB

**REGISTERED CHARITY NUMBER**

1106977

**REGISTERED COMPANY NUMBER**

04801788

**THE THREE RIVERS PARTNERSHIP, DORSET**  
**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 30 JUNE 2023**

The Trustee Directors (hereinafter referred to as Trustees) present the Annual Report and Accounts for the year ended 30 June 2023, which have been prepared so as to comply with the provisions of the Companies Act 2006, the Charities Act 2011 and the Statement of Recommended Practice Accounting applicable to charities preparing their accounts in accordance with the Financial Reporting Standard 102.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

The Charity is a company limited by guarantee. It was incorporated on 17 June 2003. The company (hereinafter referred to as the Trust or Charity) is operated by its Trustees who meet periodically. New Trustees are recruited from among people who have an interest in furthering the aims of the Charity with a view to ensuring that all the necessary competencies are represented within the trustee body.

**BACKGROUND TO FORMATION OF THE TRUST, ITS ACTIVITIES AND OBJECTIVES**

The Three Rivers Partnership is the community partnership for Gillingham and the surrounding area of North Dorset. It was set up in February 2003 with the objective of promoting the well being of the whole area.

**A SUMMARY OF THE OBJECTS OF THE CHARITY AS SET OUT IN ITS GOVERNING DOCUMENT**

The charity's objects are to promote the benefit of those who live in Gillingham, Dorset and the surrounding area.

A). By the relief of poverty, the advancement of education, training and the arts, the promotion of public healthcare facilities and childcare, the protection and enhancement of the environment, the preservation of buildings or sites of historic or architectural importance, the provision of or assistance in the provision of facilities in the interests of social welfare for recreation and leisure time occupation with the object of improving the conditions of life for the inhabitants of the said area.

B). By the promotion of such other charitable purposes for the general benefit of the public or section of the public within the area of Gillingham, Dorset and the surrounding area as the charity sees fit.

**SUMMARY OF MAIN ACTIVITIES OF THE CHARITY IN RELATION TO ITS OBJECTS**

In 2004 the charity was responsible for the creation and publication of the Gillingham Action Plan whose principal tenets reflect A) above and trustees are involved individually in several of the resulting initiatives. Progress is formally reviewed annually but also reported to the Board on a regular basis in respect of the Environment, Community Housing, and Health & Wellbeing. This is in addition to the significant role undertaken by the charity when it completed the redevelopment of the Rivers Meet Centre. This facility has been open to paying customers since August 2010. The charity operates the centre via its subsidiary, the Gillingham Community and Leisure Trust (GCLT) Limited, which continues to provide the public with facilities for exercise and actively promotes the benefits of a healthy lifestyle. Over the last 10 years the parent charity has provided financial administrative support for a growing number of community activities – most active are the local youth club, a dementia support group, a litter picking group and a local walking club who also organise an annual walking festival.

**ACHIEVEMENTS AND PERFORMANCE OF THE CHARITY**

**TRADING AND FUNDRAISING ACTIVITIES**

The Gillingham Community and Leisure Trust operates a cafe and sells mainly swimming related items to complement and enhance the leisure centre users experience.

**CHARITABLE ACTIVITIES**

Many other community volunteer groups have applied for lottery funded assistance over the years and several of these continue under the financial umbrella of the charity which maintains restricted funds for those mentioned above as well as the Friends of Gillingham Railway Station, the annual Town Christmas Meal, and the provision of companionship opportunities such as "Coffee Companions" and the "Greener Gillingham" projects. The charity encourages community gatherings on the Town Meadow whose establishment as a leasehold entity was supported by the charity.

**THE THREE RIVERS PARTNERSHIP, DORSET**  
**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 30 JUNE 2023 (CONTINUED)**

**CHARITABLE ACTIVITIES (CONTINUED)**

The umbrella provided by the charity enables community groups to apply for funding and receive donations which are held by the charity on their behalf. Gillingham Town Council and Dorset Council granted significant funds to the Youth Club in 2022-23, as in 2021-22, and additional grants were received this year from Dorset Police and Rendezvous. Supermarkets and other businesses in the local area also funded several of the other community groups and activities.

The GCLT accounts provide a full summary of the activities of the charitable company. Some of the highlights were the development of a partnership with Dextra, a local business, that has enabled them to open a second site in Gillingham with a new gymnasium and gymnastics facilities. These are still at an early stage of operation, and are refining the operating model, but initial signs are that the new facilities are proving popular with users. They have also invested in energy saving technology to enable them to mitigate the increased operational costs driven by high energy prices.

**NATURE OF THE GOVERNING DOCUMENT AND CONSTITUTION OF THE CHARITY**

The charity is constituted as a company limited by guarantee and is therefore governed by a memorandum and articles of association. The directors of the company are also trustees of the charity. Eligibility for membership of the charity, and of the board of trustees is governed by the memorandum and articles of association. There are no restrictions in the governing document on the operation of the charity or on its investment powers other than those imposed by charitable law.

**THE METHODS ADOPTED FOR THE RECRUITMENT AND APPOINTMENT OF NEW TRUSTEES**

The trustees are appointed annually in accordance with the Memorandum and Articles of Association.

**THE ORGANISATIONAL STRUCTURE OF THE CHARITY AND HOW DECISIONS ARE MADE**

The board of trustees meets regularly as a full board. A number of groups have been formed whose purposes are to support specific activities in the community and the trust holds, receives and disburses funds on their behalf. Each fund is managed on a restricted basis. Each group has either a trustee or a committee whose chair or financial representative is authorised to act for them in respect of their fund. The board receives detailed updates at every meeting on those funds and activity since the previous meeting.

**RELATIONSHIPS BETWEEN THE CHARITY AND RELATED PARTIES**

There were no transactions outside the normal course of business with related parties in the period.

**POLICIES ON RESERVES**

Reserves have been established to provide for future activities and the trustees have wide powers of investment. The charity's reserves are primarily held to for the funding of future community activities undertaken by the community groups currently under its umbrella. At the balance sheet date the only investment carried out is to place monies held in an interest bearing bank account.

**FINANCIAL REVIEW**

The group recorded net expenditure (before exceptional items) of £143,439 (2022: £56,890) for the year. In the year end 30 June 2023 the leisure centre generated £1,158,331 of income from users of the RiversMeet Leisure Centre (2022: £1,022,691). The parent charity continued to spend restricted grants from previous years, and a surplus of £4,208 (2022: deficit of £7,199) was recorded by parent charity. The group had net assets as at 30 June 2023 of £3,803,885 (2022: £3,974,324).

**PUBLIC BENEFIT**

The trustees confirm that they have complied with the duty in section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission. Specifically, the trustees consider that the facilities for recreation and leisure will be available to all members of the community.

**THE THREE RIVERS PARTNERSHIP, DORSET**  
**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 30 JUNE 2023 (CONTINUED)**

**FUTURE PLANS**

The parent charity will continue to support a range of community projects over future years. Its subsidiary, Gillingham Community and Leisure Trust Limited, has expanded onto a second site and will continue to refine the offer to best meet the needs of the local population. Running a swimming pool and maintaining water and air temperatures mean the leisure centre is particularly affected by energy prices and has already enacted some major investments to reduce their energy needs. This work will continue with the planned expansion of LED lighting and solar panel installation.

The Leisure centre is currently conducting a review of its staffing model to release efficiencies across the two site and is focussed on consolidating and maintaining the fabric of the facilities it manages. The Trustees are looking to improve communication and marketing in partnership with community stakeholders, Gillingham Town Council, Gillingham School, local employers and with primary care services.

**ACCOUNTING AND REPORTING RESPONSIBILITIES**

Charity law requires the Trustees to prepare financial statements, for each financial year, in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice (UK GAAP) which give a true and fair view of the financial activities of the company during the year and of its financial position at the end of the year.

In preparing those statements, the Trustees are required to:

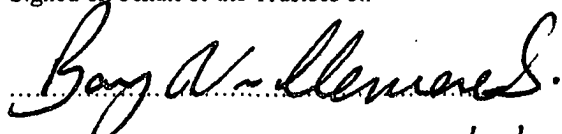
- 1) Select suitable accounting policies and then apply them consistently;
- 2) Make judgements and estimates that are reasonable and prudent;
- 3) State whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- 4) Prepare the accounts on a going concern basis unless it is inappropriate to assume that the company will continue in operation.

The Trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the company and which enable them to ensure that the financial statements comply with the provisions of the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees confirm that, so far as they are aware, there is no relevant audit information of which the company's auditors are unaware; and each Trustee has taken steps which he or she ought to have taken as a Trustee to make himself or herself aware of any relevant audit information and to establish that the company's auditors are aware of that information.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Signed on behalf of the Trustees on



B Von Clemens

21/3/24

**THE THREE RIVERS PARTNERSHIP, DORSET**  
**INDEPENDENT AUDITORS' REPORT**  
**TO THE TRUSTEES OF THE THREE RIVERS PARTNERSHIP, DORSET**

**Opinion**

We have audited the financial statements of The Three Rivers Partnership, Dorset and its subsidiary, The Gillingham Community and Leisure Trust Limited, (the group) for the year ended 30 June 2023 which are set out on pages 1 to 18. These comprise the Consolidated Statement of Financial Activities, the Consolidated Summary Income and Expenditure Account, the Consolidated and Parent Charitable Company Balance Sheets and the related notes.

The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- i) give a true and fair view of the state of the group's and the parent charitable company's affairs as at 30 June 2023 and of the group's incoming resources and application of resources, including its income and expenditure, for the year then ended;
- ii) have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- iii) have been properly prepared in accordance with the requirements of the Companies Act 2006 and the Charities Act 2011.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

We draw attention to Notes 1a and 24 to the financial statements, in which Trustees indicate that a material uncertainty exists as to whether the company may be able to continue as a going concern. Our opinion is not modified in respect of this matter.

**Other information**

The Trustees are responsible for the other information. The other information comprises the information included in the Trustees' Annual Report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**Opinion on other matter prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- i) the information given in the Trustees' Annual Report (incorporating the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- ii) the Trustees' Annual report (incorporating the directors' report) have been prepared in accordance with applicable legal requirements.

**THE THREE RIVERS PARTNERSHIP, DORSET**  
**INDEPENDENT AUDITORS' REPORT**  
**TO THE TRUSTEES OF THE THREE RIVERS PARTNERSHIP, DORSET**  
**CONTINUED**

**Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the group and the parent charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Annual Report. We have nothing to report in respect of the following matters where the Companies Act 2006 and the Charities Act 2011 requires us to report to you if, in our opinion:

- i) adequate accounting records have not been kept by the parent charitable company, or returns adequate for our audit have not been received from branches not visited by us; or
- ii) the parent charitable company financial statements are not in agreement with the accounting records and returns; or
- iii) certain disclosures of Trustees' remuneration specified by law are not made; or
- iv) we have not received all the information and explanations we require for our audit.

**Responsibilities of Trustees**

As explained more fully in the Trustees' Responsibilities Statement, set out on page 4, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the group and the parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the group and the parent charitable company or to cease operations, or have no realistic alternative but to do so.

**Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below.

Our work on income includes reviewing income streams for completeness and cut-off, which we consider gives good assurance over the accuracy of income and debtors in the accounts. Our work on creditors and expenditure is also considered capable of giving assurance that costs are valid business expenses and included in the correct accounting period. Work on compliance with laws and regulations is limited to inspection of correspondence and enquiry of management and so there are inherent limitations in these audit procedures.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [[www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities)]. This description forms part of our auditor's report.

This report is made solely to the company's members, as a body, in accordance with section 495 and 496 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its members as a body, for our audit work, for this report or for the opinions we have formed.



James Fletcher (Senior Statutory Auditor)  
 for and on behalf of  
**FLETCHER & PARTNERS**  
 Statutory Auditors

Date: 26 March 2024

Crown Chambers,  
 Bridge Street  
 Salisbury SP1 2LZ

**THE THREE RIVERS PARTNERSHIP, DORSET**  
**(LIMITED BY GUARANTEE)**

**CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES**  
**(INCORPORATING INCOME & EXPENDITURE ACCOUNT)**  
**FOR THE YEAR ENDED 30 JUNE 2023**

	<u>Notes</u>	<u>Unrestricted</u> <u>Fund</u> <u>2023</u>	<u>Restricted</u> <u>Fund</u> <u>2023</u>	<u>Total</u> <u>Funds</u> <u>2023</u>	<u>Total</u> <u>2022</u>
<b>INCOME AND ENDOWMENTS</b>					
Donations and Grants	2	9,803	49,354	59,157	65,605
Other trading income	3	363,191	12,163	375,354	221,221
Charitable activities	4	1,158,331	-	1,158,331	1,022,691
Investment income	5	253	441	694	33
<b>Total Income</b>		<u>1,531,578</u>	<u>61,958</u>	<u>1,593,536</u>	<u>1,309,550</u>
<b>EXPENDITURE ON:</b>					
Raising funds	6	97,998	56,024	154,022	91,532
Charitable activities	7	1,581,227	1,726	1,582,953	1,274,908
<b>Total Expenditure</b>		<u>1,679,225</u>	<u>57,750</u>	<u>1,736,975</u>	<u>1,366,440</u>
<b>Net Expenditure</b>		(147,647)	4,208	(143,439)	(56,890)
<b>Exceptional waiver of unsecured loan</b>		-	-	-	242,200
<b>Exceptional debtor write off</b>		-	-	-	(60,000)
<b>Transfers between funds</b>		(500)	500	-	-
<b>NET MOVEMENT IN FUNDS</b>		<u>(148,147)</u>	<u>4,708</u>	<u>(143,439)</u>	<u>125,310</u>
<b>RECONCILIATION OF FUNDS</b>					
Fund Balances brought forward	19	3,885,995	61,329	3,947,324	3,822,014
Fund Balances carried forward	19	<u>£3,737,848</u>	<u>£66,037</u>	<u>£3,803,885</u>	<u>£3,947,324</u>

The results derive from continuing activities and there are no gains or losses other than those shown above.

The notes on pages 10 - 19 form part of these accounts



**THE THREE RIVERS PARTNERSHIP, DORSET**  
**(LIMITED BY GUARANTEE)**

**COMPANY NUMBER: 04801788**

**CONSOLIDATED BALANCE SHEET**

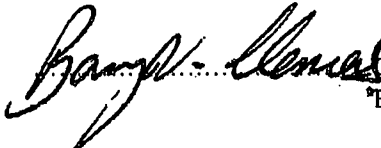
**AS AT 30 JUNE 2023**

		The Group		The Company	
	Notes	2023	2022	2023	2022
		£	£	£	£
<b>FIXED ASSETS</b>	12	4,375,202	4,335,675	-	-
<b>CURRENT ASSETS</b>					
Stock		10,913	5,787	-	-
Debtors	13	24,987	196,620	1,739	2,303
Cash at bank and in hand		90,086	236,426	48,136	39,307
		<u>125,986</u>	<u>438,833</u>	<u>49,875</u>	<u>41,610</u>
<b>CREDITORS : amounts falling due within one year</b>					
Creditors	14	195,097	246,570	7,624	3,567
<b>NET CURRENT ASSETS / (LIABILITIES)</b>		<u>(69,111)</u>	<u>192,263</u>	<u>42,251</u>	<u>38,043</u>
<b>PROVISIONS</b>	17	-	-	-	-
<b>CREDITORS : amounts falling due after more than one year</b>	15	502,206	580,614	-	-
<b>NET ASSETS</b>		<u>£3,803,885</u>	<u>£3,947,324</u>	<u>£42,251</u>	<u>£38,043</u>
Representing :					
<b>UNRESTRICTED INCOME FUNDS</b>					
General fund	19	3,737,848	3,885,995	1,108	1,608
<b>RESTRICTED INCOME FUNDS</b>					
Restricted funds	19	66,037	61,329	41,143	36,435
		<u>£3,803,885</u>	<u>£3,947,324</u>	<u>£42,251</u>	<u>£38,043</u>

The accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by the Trustees on  
and signed on their behalf

21/3/24

 Chair of Trustees  
B Von Clemens

The notes on pages 10 - 19 form part of these accounts

**THE THREE RIVERS PARTNERSHIP, DORSET**  
**(LIMITED BY GUARANTEE)**

**COMPANY NUMBER: 04801788**

**CONSOLIDATED STATEMENT OF CASH FLOWS**

**AS AT 30 JUNE 2023**

	2023	2023	2022	2022
	£	£	£	£
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>				
Net cash provided by (used in) operating activities	a	241,996		(95,428)
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>				
Interest received	694		33	
Interest paid	(12,430)		(6,242)	
Proceeds from the sale of property, plant and equipment	-		-	
Purchase of property, plant and equipment	(256,312)		(50,471)	
Net cash provided by (used in) investing activities		(268,048)		(56,680)
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>				
Cash inflows from new borrowing			150,000	
Repayment of borrowing	(120,288)		(25,367)	
Net cash provided by (used in) investing activities		(120,288)		124,633
<b>CHANGE IN CASH AND CASH EQUIVALENTS IN THE REPORTING PERIOD</b>		(£146,340)		(£27,475)
Cash and cash equivalents at the beginning of the reporting period		236,426		263,901
Cash and cash equivalents at the end of the reporting period		<u>£90,086</u>		<u>£236,426</u>

**NOTES TO THE CASH FLOW STATEMENT**

<b>a. Reconciliation of net income/(expenditure) with net cash flow from operating activities</b>	<b>2023</b>	<b>2022</b>
Net income/(expenditure) for the reporting period (as per the statement of financial activities)	(143,439)	125,310
Adjustments for:		
Depreciation and impairment charges	215,053	186,819
Dividends and interest from investments	(694)	(33)
Interest payable	12,430	6,242
Loan written off	-	(242,200)
Bad debts	-	60,000
(Profit)/loss on disposal of fixed assets	1,733	1,093
(Increase)/decrease in stock	(5,126)	(1,940)
(Increase)/decrease in debtors	172,633	(123,835)
Increase/(decrease) in creditors	(10,594)	(51,506)
Increase/(decrease) in provisions	-	(55,378)
Net cash flow provided by (used in) operating activities	<u>£241,996</u>	<u>(£95,428)</u>
<b>b. Components of cash and cash equivalents:</b>	<b>2023</b>	<b>2022</b>
Cash at bank and in hand	<u>£90,086</u>	<u>£236,426</u>

The notes on pages 10 to 19 form part of these accounts.

**THE THREE RIVERS PARTNERSHIP, DORSET**  
**(LIMITED BY GUARANTEE)**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 30 JUNE 2023**

**1. ACCOUNTING POLICIES**

**a. Basis of accounting**

The Accounts have been prepared under the historical cost convention, in accordance with the Financial Reporting Standard 102 and in accordance with the Companies Act 2006.

In preparing the accounts the Partnership follows best practice as set out by the Statement of Recommended Practice (FRS 102) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (January 2019).

The group accounts include the accounts of The Three River Partnership, Dorset and its wholly owned subsidiaries The Gillingham Community and Leisure Trust Limited and Thrive Community Services Limited, which were both incorporated on 3 April 2009.

**Going concern**

Having reviewed the finances of the company, together with the expected on-going demand for service and future projected cashflows, the Trustees have a reasonable expectation that there are adequate resources to continue its activities for the foreseeable future, but recognise there are material uncertainties in reaching this conclusion.

This is explained in more detail in Note 24.

**b. Group accounts**

The accounts consolidate the results of the charity and its wholly owned subsidiary, The Gillingham Community and Leisure Trust Limited, on a line by line basis. Thrive Community Leisure Services Limited is currently dormant and has no assets. A separate Statement of Financial Activities (or Income and Expenditure Account) for the charity is not presented because the charity has taken advantage of the exemptions afforded by section 408 of the Companies Act 2006 not to include one.

**c. Tangible Fixed Assets**

Capital assets are capitalised. Tangible fixed assets are depreciated on a straight line basis over their anticipated useful economic lives, using the following annual rate:

Freehold Property	2% per annum straight line
Leisure Centre equipment	25% per annum straight line
Equipment	33% per annum straight line

**d. Income**

All income is recognised on the receivable basis, unless it is deferred, and is exclusive of VAT.

Leisure centre membership subscriptions have been recognised in the period that they are paid.

Income received that relates to future accounting periods is treated as deferred income and is treated as a liability. Income is allocated to the appropriate accounting period.

**e. Grants and donations for specific purposes**

Grants received are generally accounted for using the 'accruals' model.

Grants and donations receivable for general purposes are credited to Unrestricted Income when entitlement arises, the amount can be quantified, and when receipt is probable.

Grants and donations for specific purposes are accounted for as receivable and are treated as forming restricted funds.

**f. Charitable activities**

Charitable expenditure shall include all expenditure directly related to the objects of the Charity.

**g. Expenditure**

Expenditure is recognised on an accruals basis as a liability is incurred. Irrecoverable VAT is reported as part of the expenditure to which it relates.

**h. Governance costs**

These costs represent the costs incurred by the Charity in respect of management and administrative expenditure and compliance with statutory and legal requirements.

**THE THREE RIVERS PARTNERSHIP, DORSET**  
**(LIMITED BY GUARANTEE)**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 30 JUNE 2023**

**1. ACCOUNTING POLICIES (Continued)**

**i. Fund Accounting**

Funds held by the charity fall into the following categories:

Unrestricted general funds:

- (i) These are funds which can be used, at the discretion of the trustees, in accordance with the charitable objects of the Charity.

Restricted funds:

- (ii) These are funds which can only be used by the Charity for particular purposes. Restrictions arise either when they are specified by the donor or when funds are raised for a specific purpose. The restriction is that the funds have to be spent on a specific project. It is the policy of the board of trustees to carefully monitor the application of these funds in accordance with the restrictions placed on them.

**2. DONATIONS AND GRANTS**

	The Group		The Company	
	2023	2022	2023	2022
Donations	6,042	2,050	6,042	2,050
Community grants	200	9,579	200	9,579
Grants - Public sector	52,915	53,976	43,112	13,399
	<u>£59,157</u>	<u>£65,605</u>	<u>£49,354</u>	<u>£25,028</u>

**3. OTHER TRADING INCOME**

	The Group		The Company	
	2023	2022	2023	2022
Café, shop, lottery and other activities	357,200	213,985	12,163	8,322
Rental income	18,154	7,236	-	-
	<u>£375,354</u>	<u>£221,221</u>	<u>£12,163</u>	<u>£8,322</u>

**4. INCOME FROM CHARITABLE ACTIVITIES**

	The Group		The Company	
	2023	2022	2023	2022
Leisure centre memberships and admission fees	<u>£1,158,331</u>	<u>£1,022,691</u>	-	-

**5. INVESTMENT INCOME**

	The Group		The Company	
	2023	2022	2023	2022
Bank deposit interest	<u>£694</u>	<u>£33</u>	<u>£441</u>	<u>£17</u>

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**6. RAISING FUNDS**

	The Group		The Company	
	2023	2022	2023	2022
Café, shop, lottery and other expenditure	<u>£154,022</u>	<u>£91,532</u>	<u>-</u>	<u>-</u>

**7. CHARITABLE ACTIVITIES**

**a. Costs of Charitable Activities**

	Direct Costs	Support Costs	Total 2023	Total 2022
Operation of RiversMeet Leisure Centre	1,306,823	218,380	1,525,203	1,234,342
Other grants and expenditure	54,325	3,425	57,750	40,566
	<u>£1,361,148</u>	<u>£221,805</u>	<u>£1,582,953</u>	<u>£1,274,908</u>

**b. Support Costs**

These constitute management and administrative costs which are incurred to enable the charity to carry out its activities. They are made up as follows:

	2023	2022
Management	83,099	69,985
Finance	19,466	16,323
Central office expenses	110,031	94,652
Governance (Note 8 - audit and accountancy fees)	9,810	7,669
	<u>£222,406</u>	<u>£188,629</u>

These costs have been allocated to the charity's charitable activities and governance on the basis of the usage of these resources by the various activities, as follows:

	2023	2022
Raising funds (Note 6).	601	1,919
Charitable activities (Note 7).	221,805	186,710
	<u>£222,406</u>	<u>£188,629</u>

**8. GOVERNANCE COSTS**

	2023	2022
Audit fees	4,250	4,000
Accountancy	5,560	3,669
	<u>£9,810</u>	<u>£7,669</u>

**9. NET EXPENDITURE FOR THE YEAR**

This is stated after charging:	2023	2022
Depreciation	215,053	186,819
Auditor's remuneration	4,250	4,000
Accountancy service provided by auditor	<u>5,560</u>	<u>3,669</u>

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**10. STAFF COSTS**

	<u>2023</u>	<u>2022</u>
Wages and salaries	833,614	660,297
National insurance	31,492	30,513
Pension	8,724	8,570
	<u>£873,830</u>	<u>£699,380</u>
 Average number of employees:	 <u>72</u>	 <u>63</u>

No employees were paid £60,000 or higher in the year.

Key management personnel employee benefits (including Employers NI and Pension) were £123,788 (2022: £ 104,000). Pension commitments outstanding at the year end were £2,188 (2022: £1,773)

**11. OPERATING LEASES**

The total of future minimum lease payments under non-cancellable operating leases were:

	<u>2023</u>	<u>2022</u>
Not later than one year	7,570	4,279
Later than one year and not later than five years	99,362	80,192
Later than five years	88,125	110,625
	<u>195,057</u>	<u>195,096</u>

Lease payments recognised as an expense in year were £6,883 (2022: £5,412).

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**12. TANGIBLE FIXED ASSETS**

<b>The Group</b>	<u>Freehold</u> <u>Property</u>	<u>Leisure centre</u> <u>Equipment</u>	<u>Office</u> <u>Equipment</u>	<u>Total</u>
<b>COST</b>				
At 1 July 2022	4,962,134	1,098,767	-	6,060,901
Additions	-	256,312	-	256,312
Disposals	-	(11,784)	-	(11,784)
At 30 June 2023	<u>4,962,134</u>	<u>1,343,295</u>	-	<u>6,305,429</u>
<b>DEPRECIATION</b>				
At 1 July 2022	1,190,522	534,704	-	1,725,226
Charge for the year	99,243	115,810	-	215,053
Disposals	-	(10,052)	-	(10,052)
At 30 June 2023	<u>1,289,765</u>	<u>640,462</u>	-	<u>1,930,227</u>
<b>NET BOOK VALUE</b>				
At 30 June 2023	<u>£3,672,369</u>	<u>£702,833</u>	-	<u>£4,375,202</u>
At 30 June 2021	<u>£3,771,612</u>	<u>£564,063</u>	-	<u>£4,335,675</u>
<b>The Company</b>				
			<u>Equipment</u>	<u>Total</u>
<b>COST</b>				
At 1 July 2022			-	-
Additions			-	-
Disposals			-	-
At 30 June 2023			-	-
<b>DEPRECIATION</b>				
At 1 July 2022			-	-
Charge for the year			-	-
Disposals			-	-
At 30 June 2023			-	-
<b>NET BOOK VALUE</b>				
At 30 June 2023			<u>£-</u>	<u>£-</u>
At 1 July 2022			<u>£-</u>	<u>£-</u>

**13. DEBTORS**

	<u>The Group</u>		<u>The Company</u>	
	<u>2023</u>	<u>2022</u>	<u>2023</u>	<u>2022</u>
Trade debtors	11,478	24,778	-	-
Other debtors due within one year	485	5,299	485	1,979
Prepayments	13,024	166,543	1,254	324
	<u>£24,987</u>	<u>£196,620</u>	<u>£1,739</u>	<u>£2,303</u>

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**14. CREDITORS: Amounts falling due within one year**

	The Group		The Company	
	<u>2023</u>	<u>2022</u>	<u>2023</u>	<u>2022</u>
Loan account	78,160	121,155	-	-
Trade creditors	32,373	49,841	-	-
Other taxes and social security	17,558	12,558	-	-
Obligations under finance leases	-	7,912	-	-
Other creditors	7,452	3,786	5,590	1,204
Accruals and deferred income	59,554	51,318	2,034	2,363
	<u>£195,097</u>	<u>£246,570</u>	<u>£7,624</u>	<u>£3,567</u>

**15. CREDITORS: Amounts falling due after more than one year**

	The Group		The Company	
	<u>2023</u>	<u>2022</u>	<u>2023</u>	<u>2022</u>
Accruals and deferred income	142,294	144,408	-	-
Loan account	359,912	436,206	-	-
	<u>£502,206</u>	<u>£580,614</u>	<u>£-</u>	<u>£-</u>

The loan account is made up of two balances:

- North Dorset District Council interest free loan, repayable in equal instalments over 22 years. The final repayment was due in 2039 but the arrangement was reviewed in the wake of the COVID pandemic and repayments resumed in year. The remaining balance due after one year is £207,841.
- Two unsecured loans from an unrelated party, repayable over 5 and 10 years respectively. Combined balance due after one year of £127,600.
- Balance of a Coronavirus Business Interruption Loan Scheme loan due after one year of £100,765.

**16. DEFERRED INCOME**

	<u>2022</u>	The Group only		<u>2023</u>
		To SoFA	Movement	
Creditors due in less than one year	30,977	(9,803)	4,398	25,572
Creditors due in after one year	144,396	-	(2,102)	142,294
	<u>£175,373</u>	<u>(£9,803)</u>	<u>£2,296</u>	<u>£167,866</u>

**17. PROVISIONS**

	The Group	The Company
Brought forward 1 July 2022	-	-
Provision made in year for income reclaims	-	-
Provision used in year	-	-
Carried forward 30 June 2023	<u>£-</u>	<u>£-</u>

**18a. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

Fund balances at 30 June 2023 were represented by the following assets and liabilities:

	Unrestricted Funds	Restricted Funds	Total
Tangible fixed assets	4,375,202	-	4,375,202
Current assets	59,949	66,037	125,986
Current liabilities	(195,097)	-	(195,097)
Long term liabilities	(502,206)	-	(502,206)
Provisions	-	-	-
	<u>£3,737,848</u>	<u>£66,037</u>	<u>£3,803,885</u>



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**18b. COMPARATIVE YEAR - ANALYSIS OF NET ASSETS BETWEEN FUNDS**

Fund balances at 30 June 2022 were represented by the following assets and liabilities:

	<u>Unrestricted Funds</u>	<u>Restricted Funds</u>	<u>Total</u>
Tangible fixed assets	4,335,675	-	4,335,675
Current assets	377,504	61,329	438,833
Current liabilities	(246,570)	-	(246,570)
Provisions	(580,614)	-	(580,614)
Long term liabilities	-	-	-
	<u>£3,885,995</u>	<u>£61,329</u>	<u>£3,947,324</u>

**19a. MOVEMENT IN FUNDS**

	<u>Balance 30.06.22</u>	<u>Income</u>	<u>Expenditure</u>	<u>Transfers</u>	<u>Balance 30.06.23</u>
<b>Unrestricted funds</b>					
General fund	3,885,995	1,531,578	(1,679,225)	(500)	3,737,848
<b>Restricted funds</b>					
Community Hall Fund	25,000	-	-		25,000
Revenue Support and precepts	2,093	941	(2,593)	-	441
Other funds	34,236	61,017	(55,157)	500	40,596
	<u>£61,329</u>	<u>£61,958</u>	<u>(£57,750)</u>	<u>£500</u>	<u>£66,037</u>
	<u>£3,947,324</u>	<u>£1,593,536</u>	<u>(£1,736,975)</u>	<u>£-</u>	<u>£3,803,885</u>

**Purposes of Restricted Funds**

**Leisure Centre refurbishment**

The charity is responsible for the refurbishment and operation of the RiversMeet leisure centre.

**Revenue Support and Precepts**

The charity receives funding from Gillingham Town Council and parish councils to fund ongoing revenue expenditure.

**Other funds**

The charity is also involved in a number of local initiatives for the benefit of the local community.

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**19b. COMPARATIVE YEAR NOTE - MOVEMENT IN FUNDS**

	Balance 30.06.21	Income	Expenditure	Transfers	Balance 30.06.22
<b>Unrestricted funds</b>					
General fund	3,753,486	1,484,303	(1,351,794)	-	3,885,995
<b>Restricted funds</b>					
Community Hall Fund	25,000	-	-	-	25,000
Revenue Support and precepts	4,198	17	(2,122)	-	2,093
Other funds	39,330	67,430	(72,524)	-	34,236
	<u>£68,528</u>	<u>£67,447</u>	<u>(£74,646)</u>	<u>£-</u>	<u>£61,329</u>
	<u>£3,822,014</u>	<u>£1,551,750</u>	<u>(£1,426,440)</u>	<u>£-</u>	<u>£3,947,324</u>

**20. SUBSIDIARY COMPANIES**

The Three Rivers Partnership, Dorset owned two wholly owned subsidiary companies. The Gillingham Community and Leisure Trust Limited was responsible for the construction of the community leisure centre and is also managing the operation of the RiversMeet Leisure Centre. Thrive Community Leisure Services Limited is currently dormant. A further subsidiary, Thrive Services CIC was incorporated on 5 July 2021, this company was dormant during the year and dissolved on 13 June 2023.

The consolidated financial statements reflect the assets and liabilities and financial transactions of the parent charity and active subsidiary only.

**21. TRUSTEE REMUNERATION & RELATED PARTY TRANSACTIONS**

No trustee or person related to the charity had any personal interest in any contract or transaction entered into by the charity during the period, nor received any remuneration.

However, a director of the charity is also a member of Shaftesbury Town Council, who engaged the charity to provide management consultancy and train lifeguards at a total cost of £7,265.

The charity also paid Wyndham Software £6,750 for work on prospective business development plans. The previous General Manager became a director of the company in the year.

The Trust also settled some costs on behalf of Thrive Services CIC, which is a fellow subsidiary of its parent, the Three Rivers Partnership. These totalled £830 but, as the planned strategic agenda has changed and the company is being closed, the costs have been written off.

**22. ACCOUNTANCY SERVICES**

In common with many other businesses of our size and nature we use our auditors to prepare and submit returns to the tax authorities and assist with the preparation of the financial statements.

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**23. CAPITAL COMMITMENTS**

The charity has £nil of capital commitments at 30 June 2023 (2022: £15,208).

**24. IMPACT OF COVID-19 AND ENERGY COST PRESSURES**

While Riversmeet activity has rallied post the Covid-19 pandemic, with membership numbers and income at record levels, the recent expansion into a second site is still at an early stage, and the offering is being constantly refined to maximise use and therefore income. While currently Space Inflatos and Gymnastics activity has not yet reached budgeted levels, Trustees believe the recent opening of the new RiversMeet Performance gym will see sustainable surplus created from the site as a whole.

So while there is some uncertainty around future income, the Trustees main focus is on managing cost pressures.

There are three principal areas of concern:

- 1) the cost of announced increases in the National Minimum Wage and finding the most efficient staffing model across the two sites  
Trustees are currently reviewing staff rotas and staff levels in general, across the two sites, in hand with a review of pricing.
- 2) the outcome of an insurance claim for the repair of two heat pumps and lost earnings caused by the interruption to business in December 2023 and January 2024.  
Trustees are in discussion with their insurers but this is at an early stage.
- 3) increased energy costs  
Trustees have implemented a range of actions to mitigate costs (the installation of heat pumps and solar panels, and a move to LED lighting), which have both reduced energy usage and the Kwh price of energy.

The trustees have prepared budgets and cashflow forecasts up to 30 June 2025. These are considered to reflect reasonable assumptions about leisure centre membership, activity and costs. While the cashflow forecasts remain tight throughout 2023/24 and 2024/25, Trustees are confident that financial risks are mitigated by management plans and have concluded that the charity is a going concern. Therefore the accounts have therefore been prepared on the going concern basis.

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**CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES**  
**(INCORPORATING INCOME & EXPENDITURE ACCOUNT)**  
**FOR THE YEAR ENDED 30 JUNE 2022**

	<u>Notes</u>	<u>Unrestricted</u> <u>Fund</u> <u>2022</u>	<u>Restricted</u> <u>Fund</u> <u>2022</u>	<u>Total</u> <u>Funds</u> <u>2022</u>
<b>INCOME AND ENDOWMENTS</b>				
Donations and Grants	2	40,577	25,028	65,605
Other trading income	3	178,819	42,402	221,221
Charitable activities	4	1,022,691	-	1,022,691
Investment income	5	16	17	33
<b>Total Income</b>		<u>1,242,103</u>	<u>67,447</u>	<u>1,309,550</u>
<b>EXPENDITURE ON:</b>				
Raising funds	6	91,532	-	91,532
Charitable activities	7	1,200,262	74,646	1,274,908
<b>Total Expenditure</b>		<u>1,291,794</u>	<u>74,646</u>	<u>1,366,440</u>
<b>Net income/(expenditure)</b>		(49,691)	(7,199)	(56,890)
<b>Exceptional waiver of unsecured loan</b>		242,200		242,200
<b>Exceptional debtor write off</b>		(60,000)		(60,000)
<b>Transfers between funds</b>	23	-	-	-
<b>NET MOVEMENT IN FUNDS</b>		<u>132,509</u>	<u>(7,199)</u>	<u>125,310</u>
<b>RECONCILIATION OF FUNDS</b>				
Fund Balances brought forward	19	3,753,486	68,528	3,822,014
Fund Balances carried forward	19	<u>£3,885,995</u>	<u>£61,329</u>	<u>£3,947,324</u>

The results derive from continuing activities and there are no gains or losses other than those shown above.